Applications under self employment scheme from education unemployed youth in Punjab

1740. SHRI HARVENDRA SINGH HANSPAL. Will the Minister of FINANCE be pleased to state:

(a) whether Punjab Government has forwarded a large number of applications from the eligible youth to the various banks for providing them financial assistance under the Self Employment Scheme for the educated unemployed;

(b) if so, whether the nationalised banks in Punjab have been directed to speedily dispose of the applications and provide loans etc. to such youth; and

(c) what are the details of the steps taken by the Central Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) The available information about the targets fixed, number of applications received, recommended by Task Force set up under District Industries Centres and sanctioned by banks under the Self-Employment Scheme for Educated Unemployed Youth (SEEUY) in Punjab from 1983-84 to 1986-87 is set out below:

Year	Target	No. of applications received	No. of applications recommended by DIC Task Forces	No. of applications sanctioned by banks	Amount (Rs. in crores)
1983-84	6700	37310	15866	9047	19 89
1984-85	12000	50981	24549	12212	21 43
1985-86	15000	32689	23250	11677	23 74
1986-87	15000	41997	24390	15037	34 29

Pending finalisation of targets, State Governments/banks have been advised to continue receipt and processing of applications during the current year on the basis of 50 per cent of last year's target.

In three out of four years of the implementation of the scheme from 1983-84 to 1986-87, the banks in the State have exceeded the targets.

The progress in implementation of the schemes in the State was discussed in the meeting of the Steering Committee of State Level Bankers' Committee (SLBC) held on 20-10-1987, in which the banks were advised to expedite the disposal of cases and Director of Industries, State Government of Punjab was also requested to ensure that sponsoring of cases is done at the earliest to give sufficient time to banks for processing of applications and completion of other formalities before sanctioning the loans.

Opening of the regional office of the bank of Maharashtra at Chandrapur

1741. SHRI NARESH C PUGLIA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Bank of Maharashtra was permitted to open its Regional Office at Chandrapur, Maharashtra;

(b) whether it is also a fact that the said Office sanctioned for the people of Chandrapur and the neighbouring areas, was opened at Nagpur; if so, since when it has been functioning there and what are the reasons therefor;